
DIGEST

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Thibaut

HB No. 879

Abstract: Changes the date for filing annual registration statements for insurance holding companies to April 30 and exempts documents provided to the Dept. of Insurance in the course of an examination or investigation from the Public Records Law.

Present law requires insurance holding companies to file annual registration statements by April 1 for the previous calendar year.

Proposed law changes present law by requiring insurance holding companies to file annual registration statements by April 30 for the previous calendar year.

Present law provides that information shared by the commissioner of insurance pursuant to present law shall not constitute a delegation of regulatory authority and the commissioner is responsible for the administration of present law. Proposed law makes technical changes.

Proposed law provides an exemption to the Public Records Law for documents and other information obtained by or disclosed to the commissioner of insurance in the course of an examination or investigation.

(Amends R.S. 22:691.6(A)(2) and (J)(2), and 691.10(D), and R.S. 44:4.1(B)(11))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Insurance to the original bill.

1. Deleted provisions relative to enterprise risk filing and the exemption for filing an annual enterprise risk report.
2. Deleted provisions relative to the confidentiality of documents obtained by the commissioner of insurance.