

Regular Session, 2014

SENATE BILL NO. 26

BY SENATOR GUILLORY

RETIREMENT SYSTEMS. Provides for the assessment of employer contributions to fund certain administrative expenses. (6/30/14)

1 AN ACT

2 To enact R.S. 11:102(B)(3)(e), relative to state retirement system liabilities; to provide for
3 funding of such liabilities through the assessment of employer contributions; to
4 provide for determination of the assessments; to specify the method for including
5 certain administrative expenses in that determination; to provide for an effective
6 date; and to provide for related matters.

7 Notice of intention to introduce this Act has been published.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:102(B)(3)(e) is hereby enacted to read as follows:

10 §102. Employer contributions; determination; state systems

11 * * *

12 B. * * *

13 (3) With respect to each state public retirement system, the actuarially
14 required employer contribution for each fiscal year, commencing with Fiscal Year
15 1989-1990, shall be that dollar amount equal to the sum of:

16 * * *

17 (e) The projected noninvestment related administrative expenses for the

