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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael Bell.

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DIGEST

Peterson (SB 588)

Present law provides for the Louisiana Housing Corporation, to be an instrumentality of the state.

Proposed law retains present law and provides for the Louisiana Housing Corporation to be a political subdivision of the state.

Present law provides that the corporation shall have all the powers and duties of a housing authority created pursuant to the Louisiana Housing Authorities Law, necessary to administer the Permanent Supportive Housing program.

Proposed law retains present law and provides that nothing shall be interpreted as superseding the rights of any existing housing authority.

Effective August 1, 2014.

(Amends R.S. 40:600.88 and 40:600.91(A)(29))