



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 1118 HLS 14RS 2189
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.: REVISED

Table with metadata: Date: April 8, 2014 4:50 PM; Author: BURNS, TIM; Dept./Agy.: Taxing Authorities - Certain Parishes; Subject: Public Hearing Requirements; Analyst: Michael Cragin

TAX/AD VALOREM TAX OR +\$4,900 LF EX See Note Page 1 of 1
Changes requirements for public hearings at which millage adjustments are considered by certain taxing authorities

Purpose of Bill: This bill will allow certain parishes to designate more than two specific dates to hold certain public hearings with respect to increases in millage rates without voter approval. Specifically, this bill allows non-elected taxing authorities in parishes with a 2010 Census population of between 230,000 and 250,000 (St. Tammany currently) which are subject to the annual levy provisions related to Ad Valorem Taxes (R.S. 47:1705) to have at least two specific dates for public hearings at which votes on millage adjustments will occur.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

This bill is expected to increase local expenditures by an average of \$4,400 annually.

Although at least two meetings have to be held, the St. Tammany Parish Finance Director provided the estimated expenditures above based on having up to four meetings per year. This estimate encompasses all non-elected authorities subject to the provisions of the law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}
Michael G. Battle
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