



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 583 HLS 14RS 962
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 9, 2014 3:56 PM Author: MACK
Dept./Agy.: Livingston Parish Assessor's Office Analyst: Ryne Young
Subject: New Retiree Insurance Requirements

ASSESSORS EG NO IMPACT LF EX See Note Page 1 of 1
Requires the Livingston Parish assessor to pay the cost of certain insurance premiums for eligible retirees of the assessor's office

Purpose of Bill: This bill mandates the Livingston Parish Assessor's Office to pay for insurance coverage for retirees that meet the eligibility requirements. Assessors or employees elected, appointed, or hired before August 1, 2014 must retire with at least 20 years of service and be eligible to retire with benefits from the Assessor's Retirement Fund to be eligible for insurance. Assessors or employees elected, appointed, or hired on or after August 1, 2014 must retire with at least 20 years of service (with at least 12 years being earned at the Livingston Parish Assessor's Office) and be eligible to retire with benefits from the Assessor's Retirement Fund to be eligible for insurance.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total, all showing \$0.

Table with 7 columns: REVENUES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total, all showing \$0.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this bill.

An official with the Livingston Parish Assessor's Office indicated that this bill would not impact assessor expenditures related to retiree insurance coverage for current retirees and employees/assessor as this bill does not change the eligibility requirements for these individuals. However, this official indicated that this bill may decrease assessor expenditures for retiree insurance coverage for future assessors/employees (those elected, appointed, or hired on or after August 1, 2014) due to more restrictive service requirements.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this bill.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services