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**SENATE COMMITTEE AMENDMENTS**

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 299 by Senator Morrish

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1 AMENDMENT NO. 1

2 On page 2, line 10, change "**the amount**" to "**the funded amount**"

3 AMENDMENT NO. 2

4 On page 3, delete lines 21 through 29 and on page 4 delete lines 1 through 10 and insert the  
5 following:

6 **"secretary of state.**

7 **B. A civil justice funding company's registration shall be filed on a form**  
8 **and in the manner prescribed by the secretary of state.**

9 **C. A registration filed with the secretary of state pursuant to the**  
10 **provisions of this Section shall be valid for two years. Prior to the expiration of**  
11 **the registration, the civil justice funding company shall submit a registration**  
12 **renewal on a form and in a manner prescribed by the secretary of state.**

13 **D. At the time of filing a registration or registration renewal, the civil**  
14 **justice funding company shall file with the secretary of state a surety bond**  
15 **issued by a surety company authorized to do business in Louisiana in the**  
16 **amount of fifty thousand dollars. In lieu of the bond, the civil**

17 AMENDMENT NO. 3

18 On page 4, delete lines 16 through 29 and insert:

19 **"E. Notwithstanding the provisions of Subsection A of this Section, a civil**  
20 **justice funding company that files its registration between January 1, 2015, and**  
21 **July 1, 2015, may engage in civil justice funding during this period and shall be**  
22 **deemed registered."**

23 AMENDMENT NO. 4

24 On page 5, line 1, change "(2)" to "**F.**"

25 AMENDMENT NO. 5

26 On page 5, line 2, delete "**August 1, 2014**" and insert "**July 1, 2015**"

27 AMENDMENT NO. 6

28 On page 5, delete lines 3 through 5

29 AMENDMENT NO. 7

30 On page 5, line 26, change "**consumer lawsuit loans**" to "**civil justice funding transaction**"

31 AMENDMENT NO. 8

32 On page 7, line 19, change "**consumer lawsuit loan**" to "**civil justice funding**"

33 AMENDMENT NO. 9

34 On page 10, delete lines 18 through 26 and insert:

1        **"A.(1) A violation of any provision of this Chapter shall constitute an unfair or**  
2        **deceptive act or practice and subject the violator to all provisions of the Unfair**  
3        **Trade and Consumer Protection Law, R.S. 51:1401 et seq.**  
4        **(2) Any person who is found liable under the provisions of this Chapter in an**  
5        **action brought by the attorney general shall be liable to the attorney general for**  
6        **reasonable costs, expenses, and fees related to investigations, and proceedings**  
7        **associated with the violation, including attorney fees. An action to recover**  
8        **costs, expenses, fees, and attorney fees shall be ancillary to, and shall be filed**  
9        **and heard in the same court as the civil action brought under the provisions of**  
10       **this Chapter."**

11       AMENDMENT NO. 10

12       On page 10, line 27, change "C." to "B."

13       AMENDMENT NO. 11

14       On page 10, after line 29, insert

15                "Section 2. This Act shall become effective on January 1, 2015."