
DIGEST

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Gaines

HB No. 981

Abstract: Relative to local sales tax holidays in St. John the Baptist Parish, authorizes the parish and political subdivisions in the parish to establish such holidays and to exempt purchases of tangible personal property during such time.

Present law provides that, on an annual basis, the sales and use tax levied by the state shall not apply to a specified amount of the sales or cost price of purchases of tangible personal property, including hurricane and hunting supplies, fire arms, ammunition, etc. Provides that the exemptions are granted on a specified date(s) and for a specified duration (sales tax holiday).

Proposed law retains present law and additionally authorizes the governing authority of St. John the Baptist Parish and any political subdivision in the parish to establish annual sales tax holidays, during which time any political subdivision in the parish may exempt the purchases of tangible personal property from the sales and use tax levied by the respective political subdivision.

Proposed law requires that any annual sales tax holiday established pursuant to proposed law be held only at the same time and for the same duration as an annual state sales tax holiday established pursuant to present law or any other applicable law establishing an annual state sales tax holiday. Proposed law further requires a political subdivision to only exempt the same purchases of tangible personal property that are eligible for an exemption during an annual state sales tax holiday. Requires that the exemption be in the same amount of the sales price or cost price as an exemption provided for during an annual state sales tax holiday.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 47:337.10.1)