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**SENATE COMMITTEE AMENDMENTS**

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Original Senate Bill No. 321 by Senator Riser

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1 AMENDMENT NO. 1

2 On page 1, line 2, change "39:128(B)(1), (2), and (4)(b)," to "39:128(B)(1) and (4)(b) and  
3 to enact R.S. 39:1367(E)(2)(b)(vi),"

4 AMENDMENT NO. 2

5 On page 1, delete lines 5 through 7, and insert the following:

6 "dollars; to authorize the incurrence of short term loans not to exceed one year for  
7 such projects; to provide that such loans shall not constitute or create a debt of the  
8 state; to provide that such loans shall not be included in the definition of net state tax  
9 supported debt; and to provide for related matters."

10 AMENDMENT NO. 3

11 On page 1, line 9, after "Section 1." delete the remainder of the line and insert:

12 "R.S. 39:128(B)(1) and (4)(b) are hereby amended and reenacted and R.S.  
13 39:1367(E)(2)(b)(vi) is hereby enacted to read"

14 AMENDMENT NO. 4

15 On page 1, line 16, change "dollars" to "dollars, **adjusted annually in accordance with the**  
16 **United States Bureau of Labor Statistic's consumer price index for all urban**  
17 **consumers as published in January of each year.**"

18 AMENDMENT NO. 5

19 On page 2, line 5, after "**Paragraph.**" insert the following:

20 "**Any short term loan shall be issued in accordance with the provisions of Title**  
21 **17 of the Louisiana Revised Statutes of 1950, and shall not constitute or create**  
22 **any debt, liability, or loan of the credit of or a pledge of the full faith and credit**  
23 **of the state but shall be solely the obligation of the appropriate postsecondary**  
24 **education management board or its successor.**"

25 AMENDMENT NO. 6

26 On page 2, delete lines 6 through 10

27 AMENDMENT NO. 7

28 On page 2, line 15, change "**revenues.**" to "**revenues, as provided in Paragraph (B)(1) of**  
29 **this Section.**"

30 AMENDMENT NO. 8

31 On page 2, after line 16, insert the following:

32 "§1367. State debt; limitations  
33 \* \* \*  
34 E. As used in this Section, the following terms shall have the following  
35 meanings ascribed to them unless the context clearly indicates otherwise:

1  
2  
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4  
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\* \* \*  
(2)  
\* \* \*  
(b) "Net state tax supported debt" shall not mean:  
\* \* \*

**(vi) Any short term loan not to exceed one year issued by a postsecondary education management board for the purpose of financing projects as authorized in R.S. 39:128(B)(1).**