



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: SB 350 SLS 14RS 712
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 28, 2014 6:18 AM Author: MORRELL
Dept./Agy.: Courts in Orleans Parish Analyst: Richard Aultman
Subject: Recordation Costs Exemption

COURTS OR DECREASE LF RV See Note Page 1 of 1
Exempts state and its political subdivisions from paying recordation fees in Orleans Parish courts. (gov sig)

Purpose of Bill: This measure would exempt the state and its political subdivisions and officers from being required to pay recordation costs in Orleans Parish and the city of New Orleans.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There may be a decrease in state general fund expenditures of approximately \$1,270,000 annually and an indeterminate decrease in local government expenditures as a result of this measure.

According to an official with the Orleans Clerk of Civil District Court's Office, on average the various departments of the State of Louisiana, such as the Department of Revenue and Office of Community Development Disaster Recovery Unit, record approximately 31,700 documents per year for an average annual expense of \$1,270,000.

There are also several departments within the city of New Orleans that routinely record documents in the Land Records Division of the Clerk of Civil District Court's Office. However, these departments do not routinely pay the balance owed in full.

REVENUE EXPLANATION

There may be a decrease in local government revenues of at least \$1,270,000 annually as a result of this measure.

According to an official with the Orleans Parish Clerk of Civil District Court's Office, this measure may decrease local government revenues. There are several departments within the city of New Orleans that routinely record documents in the Land Records Division of the Clerk of Civil District Court's Office.

In addition, various state agencies record documents with these courts that would be exempt under this measure. On average the various departments of the State of Louisiana record approximately 31,700 documents per year for total revenues to the Civil District Court of \$1,270,000.

Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}
Joy Irwin Director of Advisory Services