



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 992 HLS 14RS 768
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 29, 2014 9:58 AM Author: ROBIDEAUX
Dept./Agy.: Local Government Analyst: Michael Cragin
Subject: Exempts certain Lafayette Parish land from Lease Law

LEASES EG SEE FISC NOTE LF EX See Note Page 1 of 1
Provides an exemption from the Louisiana Public Lease Law for lease or other alienation of certain property in Lafayette Parish

Purpose of Bill: This bill exempts leases and other property transactions related to specified property in Lafayette Parish from the general requirements regarding leases of public property including advertising and bidding. The property exempted is 99.465 acres (locally known as "the Horse Farm") identified in Act 385 of the 2009 Regular Session of the Legislature. Also exempted would be any parcels adjacent to this property and any parcel made adjacent as a result of transactions authorized by this bill. Property alienated pursuant to this measure would not be subject to deed restrictions required by Act 385 of the 2009 Regular Session.

Table with 7 columns: EXPENDITURES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2014-15, 2015-16, 2016-17, 2017-18, 2018-19, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There may be an indeterminable impact on governmental expenditures as a result of this measure.

A representative of the City of Lafayette has stated that this measure would allow the City to avoid additional expenses related to requirements of current public lease law and allow its previously selected vendor (through the competitive bid process) for this property to ensure any changes made are consistent with its master plan.

However, we cannot determine whether expenditures will be decreased or increased as a result of this exception to current law. For example, while there may be savings related to advertising, there may also be increased expenditures resulting from the absence of competitive bidding.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

The CFO of the Lafayette Consolidated Government stated that this bill will have no impact on local revenues.

- Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services