

SENATE SUMMARY OF HOUSE AMENDMENTS

SB 58 By Senator Alario

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

TAX/INCOME/PERSONAL. Changes the name of the Louisiana Chapter of the National Multiple Sclerosis Society to the National Multiple Sclerosis Society as an entity to which donations may be made on individual tax returns. (8/1/14)

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Legislative Bureau amendments - technical

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

DIGEST

Alario (SB 58)

Present law authorizes individuals who are entitled to a tax refund, based upon their individual income tax return, to designate that all or a portion of their refund be donated to the Louisiana Chapter of the National Multiple Sclerosis Society for deposit into the Louisiana Chapter of the National Multiple Sclerosis Society Fund in the state treasury.

Proposed law provides that donations be made to the National Multiple Sclerosis Society instead of the Louisiana Chapter of the National Multiple Sclerosis Society. Proposed law also changes the name of the fund in the state treasury from the Louisiana Chapter of the National Multiple Sclerosis Society Fund to the National Multiple Sclerosis Society Fund

Present law authorizes the House Committee on Ways and Means to request reports from the La. Chapter of the National Multiple Sclerosis Society relative to its operations. Requires that the form and content of this report be prescribed by the chairman of the committee, and contain, at a minimum, a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities. Authorizes the committee to summon any person employed by or associated with the La. Chapter of the National Multiple Sclerosis Society to provide testimony with respect to its report.

Proposed law retains these present law but adds authority for the Senate Committee on Revenue and Fiscal Affairs to request this report. Proposed law limits application of the report in to the national organization's activities in Louisiana.

Proposed law provides for the transfer of monies from the Louisiana Chapter of the National Multiple Sclerosis Society Fund to the National Multiple Sclerosis Society Fund on the effective date of proposed law.

Effective August 1, 2014

(Amends R.S. 47:120.91)

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