
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jay Lueckel.

DIGEST

Morrell (SB 591)

Present law provides for the powers and responsibilities of the Road Home Corporation and the La. Land Trust. Provides for housing assistance rendered by the Road Home Corporation, the La. Land Trust, or rendered through any other house assistance program.

Proposed law retains present law and also provides that whenever such entities develop plans to bundle single lots or contiguous properties to be sold in bulk at auction, for sale for targeted development, or for reintroduction to the marketplace through other strategies, such entities shall ensure that participation in the sale is open to all persons, public or private, including for-profit as well as nonprofit.

Effective August 1, 2014.

(Adds R.S. 40:600.66(B)(5))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Deletes the requirement that whenever the Road Home Corporation, the La. Land Trust, or other housing entity develops plans to bundle single lots or contiguous properties to be sold, such entities shall develop the plans with the concurrence of the appropriate neighborhood or homeowner association.