



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **HB 1097** HLS 14RS 2183
 Bill Text Version: **ENGROSSED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: May 8, 2014 12:52 PM	Author: NORTON
Dept./Agy.: City of Shreveport	Analyst: Richard Aultman
Subject: Sales and Use Tax Renewal	

TAX/SALES-USE, LOCAL EG NO IMPACT LF RV See Note Page 1 of 1
 Provides relative to the levy of an additional sales and use tax within the city of Shreveport

Purpose of Bill: This measure would remove the renewal requirements of the additional 0.25% sales and use tax provided for the city of Shreveport by R.S. 47:338.16. Current law provides for approval by a majority of qualified voters voting on the proposition and renewal for a term not to exceed six years and thereafter for terms not to exceed five years each from and after the date such tax is renewed.

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

According to an official with the Secretary of State, there could be a small savings to the city of Shreveport if it is no longer required to hold the elections for this tax.

According to an official with the Caddo Shreveport Sales & Use Tax Commission, there is likely no anticipated effect on local government expenditures as this measure merely removes the term limit of an existing tax.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

According to an official with the Caddo Shreveport Sales & Use Tax Commission, there is likely no anticipated effect on local government revenues as this measure merely removes the term limit of an existing tax.

Senate Dual Referral Rules House 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services