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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Katrina Jackson to Engrossed House Bill No. 1026 by Representative Fannin

1 AMENDMENT NO. 1

2 On page 1, at the beginning of line 3, insert "R.S. 17:3138.2 and 3138.3 and"

3 AMENDMENT NO. 2

4 On page 1, at the end of line 8, insert "to establish the Competitive Core Growth Fund; to
5 establish the Science, Technology, Engineering, and Math (STEM) Upgrade Fund;"

6 AMENDMENT NO. 3

7 On page 1, between lines 10 and 11 insert the following:

8 "Section 1. R.S. 17:3138.2 and 3138.3 are hereby enacted to read as follows:

9 §3138.2. Competitive Core Growth Fund

10 A. There is hereby established as a special fund in the state treasury the
11 Competitive Core Growth Fund, hereafter referred to as "the fund". Subject to
12 appropriation of monies into the fund by the legislature, the state treasurer is directed
13 to deposit into the fund at the beginning of each fiscal year an amount equal to at
14 least fifteen and one quarter percent of the amount of monies deposited into the
15 Workforce and Innovation for a Stronger Economy Fund. Monies in the fund shall
16 be invested in the same manner as monies in the state general fund. Interest earned
17 on investment of monies in the fund shall be credited to the fund. Unexpended and
18 unencumbered monies in the fund at the end of the fiscal year shall remain in the
19 fund.

20 B. Monies in the fund shall be appropriated to the Board of Regents to be
21 allocated to postsecondary education institutions in order to better align each
22 institution with the minimum postsecondary education funding formula
23 implementation rate. Monies in the fund shall be used to calculate a minimum
24 implementation rate of the postsecondary education funding formula. The Board of
25 Regents shall annually establish an allocation of the monies in the fund based on a
26 comparison of the postsecondary education funding formula appropriation of each
27 institution in the current fiscal year with the projected postsecondary education
28 funding formula cost for that institution in the next fiscal year. Monies in the fund
29 shall be allocated to the institutions with the lowest implementation rates to bring the
30 institutions closer to the minimum implementation rate.

31 §3138.3. Science, Technology, Engineering, and Math (STEM) Upgrade Fund

32 A. There is hereby established as a special fund in the state treasury the
33 Science, Technology, Engineering, and Math (STEM) Upgrade Fund, hereafter
34 referred to as "the fund". Subject to appropriation of monies into the fund by the
35 legislature, the state treasurer is directed to deposit into the fund at the beginning of
36 each fiscal year an amount equal to at least five percent of the amount of monies

1 deposited into the Workforce and Innovation for a Stronger Economy Fund. Monies
2 in the fund shall be invested in the same manner as monies in the state general fund.
3 Interest earned on investment of monies in the fund shall be credited to the fund.
4 Unexpended and unencumbered monies in the fund at the end of the fiscal year shall
5 remain in the fund.

6 B. Monies in the fund shall be appropriated to the Board of Regents and
7 allocated as follows:

8 (1) One million dollars for STEM upgrades at Southern University and
9 Agricultural and Mechanical College.

10 (2) One million dollars for STEM upgrades at Grambling State University."

11 AMENDMENT NO. 4

12 On page 1, line 11, change "Section 1." to "Section 2."

13 AMENDMENT NO. 5

14 On page 3, line 10, change "Section 2." to "Section 3."

15 AMENDMENT NO. 6

16 On page 4, line 10, change "Section 3.(A)" to "Section 4.(A)"

17 AMENDMENT NO. 7

18 On page 6, line 17, change "Section 4." to "Section 5."

19 AMENDMENT NO. 8

20 On page 7, line 4, change "Section 5." to "Section 6."

21 AMENDMENT NO. 9

22 On page 7, line 8, change "Section 6." to "Section 7."

23 AMENDMENT NO. 10

24 On page 7, line 13, change "Section 7.(A)" to "Section 8.(A)"

25 AMENDMENT NO. 11

26 On page 7, line 27, change "Section 8.(A)" to "Section 9.(A)"

27 AMENDMENT NO. 12

28 On page 8, line 8, change "Section 9. Sections 3, 4, 5, 9, and 10" to "Section 10. Sections 1,
29 4, 5, 6, 10, and 11"

30 AMENDMENT NO. 13

31 On page 8, line 12, change "Section 10. Sections 1, 2, and 6 through 8" to "Section 11.
32 Sections 2, 3, and 7 through 9"