

Regular Session, 2014

HOUSE BILL NO. 61

BY REPRESENTATIVE POPE

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AN ACT

To amend and reenact R.S. 13:5554.2(C)(2) and (G)(1)(a), relative to the Livingston Parish Retired Employees' Insurance Fund; to provide relative to the administration of the Livingston Parish Retired Employees' Insurance Fund; to provide for the investment of fund monies; to provide for members of the investment advisory board; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 13:5554.2(C)(2) and (G)(1)(a) are hereby amended and reenacted to read as follows:

§5554.2. Livingston Parish; payment of group insurance premiums; retired sheriffs and deputy sheriffs; creation of fund

* * *

C. Upon recommendation of the board established in Subsection G of this Section, the sheriff of Livingston Parish shall invest the monies in LREIF as follows:

* * *

(2) At least twenty-five percent in fixed-income investments, ~~provided that the average credit quality of the fixed-income portion is rated investment grade.~~

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