Thibaut HB No. 879

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

INSURANCE. Provides relative to insurance holding companies

DIGEST

<u>Present law</u> requires insurance holding companies to file annual registration statements by April 1 for the previous calendar year.

<u>Proposed law</u> changes <u>present law</u> by requiring insurance holding companies to file annual registration statements by April 30 for the previous calendar year.

(Amends R.S. 22:691.6(A)(2) and (J)(2))

Summary of Amendments Adopted by House

Committee Amendments Proposed by <u>House Committee on Insurance</u> to the <u>original</u> bill.

- 1. Deleted provisions relative to enterprise risk filing and the exemption for filing an annual enterprise risk report.
- 2. Deleted provisions relative to the confidentiality of documents obtained by the commissioner of insurance.

Committee Amendments Proposed by <u>House Committee on House and Governmental</u> <u>Affairs</u> to the <u>engrossed</u> bill.

- 1. Removes provisions of <u>proposed law</u> adding references in the Public Records Law to certain <u>present law</u> exemptions (R.S. 22:550.7, 571, 639, 1796, and 2091).
- 2. Removes provisions of <u>proposed law</u> that would have made technical changes to <u>present law</u> provisions relative to delegation of regulatory authority.
- 3. Makes technical changes.

House Floor Amendments to the reengrossed bill.

1. Makes technical changes.

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Insurance to the reresponsed bill.</u>

1. Removes the Public Records Law exemption.