



**OFFICE OF LEGISLATIVE AUDITOR  
Fiscal Note**

Fiscal Note On: **HB 838** HLS 14RS 1446  
 Bill Text Version: **ENROLLED**  
 Opp. Chamb. Action:  
 Proposed Amd.:  
 Sub. Bill For.:

<b>Date:</b> May 15, 2014 9:33 AM	<b>Author:</b> HOFFMANN
<b>Dept./Agy.:</b> Louisiana Real Estate Appraisers Board	<b>Analyst:</b> Ryne Young
<b>Subject:</b> Changes to Fees	

REAL ESTATE EN +\$36,250 SG RV See Note Page 1 of 1  
 Provides relative to fees charged by the Louisiana Real Estate Appraisers Board

**Purpose of Bill:** This bill would allow the Louisiana Real Estate Appraisers Board to charge a new Processing Fee of \$25 and increase the existing Temporary Registration Fee from \$50 to \$150.

<b>EXPENDITURES</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

  

<b>REVENUES</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$36,250	\$36,250	\$36,250	\$36,250	\$36,250	<b>\$181,250</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b>\$0</b>
<b>Annual Total</b>	<b>\$36,250</b>	<b>\$36,250</b>	<b>\$36,250</b>	<b>\$36,250</b>	<b>\$36,250</b>	<b>\$181,250</b>

**EXPENDITURE EXPLANATION**

**There is no anticipated direct material effect on governmental expenditures as a result of this bill.**

An official with the Louisiana Real Estate Appraisers Board indicated that the Board would not incur any additional expenditures to collect the new revenues provided by this bill.

**REVENUE EXPLANATION**

**This bill may increase the Agency Self-Generated revenues of the Louisiana Real Estate Appraisers Board by \$36,250 annually.**

An official with the Louisiana Real Estate Appraisers Board indicated that the fee changes provided by this bill may increase Board revenue by \$36,250 annually (\$125 in fee increases x 290 temporary license permits issued annually).

- |   |                            |              |  |
|---|----------------------------|--------------|--|
| <u>Senate</u>   | <u>Dual Referral Rules</u> | <u>House</u> | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}                    |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}       |                            |              | <input type="checkbox"/> 6.8(F)(2) >= \$500,000 State Rev. Reduc. {H & S}                  |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} |                            |              | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} |

**Joy Irwin**  
 Director of Advisory Services