

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 657 by Senator Buffington

1 AMENDMENT NO. 1

2 On page 1, line 2, change "17:24.10(K)," to "17:407.26,"

3 AMENDMENT NO. 2

4 On page 1, line 7, change "17:24.10(K)" to "17:407.26"

5 AMENDMENT NO. 3

6 On page 1, line 8, change "24.10" to "407.26"

7 AMENDMENT NO. 4

8 On page 1, delete lines 9 through 11 and insert the following:

9 "development and enrichment activity classes; financial assistance"

10 AMENDMENT NO. 5

11 On page 1, at the beginning of line 12, change "K." to "A."

12 AMENDMENT NO. 6

13 On page 1, between lines 15 and 16, insert the following:

14 **"B.(1) Recognizing the success and growth of the Cecil J. Picard LA 4**  
15 **Early Childhood Program and in order to maintain the long term financial**  
16 **stability of the program, private businesses, industry, foundations, charities,**  
17 **and other groups may request from the division of administration that,**  
18 **notwithstanding any provision of law to the contrary, they may create privately**  
19 **funded scholarship programs to make payments to participating school districts**  
20 **on behalf of qualified students. If the division of administration were to**  
21 **approve a private scholarship program then any scholarship funds received by**  
22 **an eligible college or university from a private scholarship program on behalf**  
23 **of a student shall cause a reduction in the dollar amount of the allocation to the**  
24 **participating school district such that the allocation shall be an amount that is**  
25 **equal to the dollar amount that the allocation would have been if no private**  
26 **scholarship funds had been received less the amount of private scholarship**  
27 **funds received by the participating school district.**

28 **(2) This Subsection shall in no way be interpreted in such a manner that**  
29 **a participating school district would receive less benefits from a combination of**  
30 **the allocation from the program and the private scholarship funds received then**  
31 **it would have received solely from the allocation if there had been no private**  
32 **scholarship funded. Therefore, to the extent that any privately funded**  
33 **scholarship funds provided for in this Subsection made to a participating school**  
34 **district are for an amount less than the amount the participating school district**  
35 **would have otherwise received as an allocation if no such private scholarship**  
36 **funds had been paid under this Subsection, then the participating school district**  
37 **shall receive that difference as an allocation under the program.**

38 **(3) As provided in this Subsection, when a participating school district**  
39 **receives privately funded scholarship funds pursuant to this Subsection, the**  
40 **annual appropriation of state funds for the Cecil J. Picard LA 4 Early**  
41 **Childhood Program shall be reduced by the amount of the private scholarship**

1 **program funds so received. The state treasurer shall deposit the amount of the**  
2 **reduction as specified by the commissioner of administration into the**  
3 **Overcollections Fund created in R. S. 39:100.21 and credit the deposit to an**  
4 **account within the fund hereby established and created to be known as the**  
5 **"Program Participation Savings Account".**