

**ACT No. 92**

Regular Session, 2014

HOUSE BILL NO. 832

BY REPRESENTATIVE BROADWATER

1 AN ACT

2 To enact R.S. 17:3803(B)(1)(k), relative to the investment authority of the state treasurer;  
3 to provide relative to the investment of certain monies in the Louisiana Education  
4 Quality Trust Fund; to authorize certain permissible investments; to provide for  
5 certain limitations; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 17:3803(B)(1)(k) is hereby enacted to read as follows:

8 §3803. Investment authority; treasurer

9 \* \* \*

10 B. Grant of authority

11 (1) The state treasurer is hereby authorized and directed to invest offshore  
12 revenues which are deposited into any fund created pursuant to the constitution or  
13 statutes of the state which are determined by the state treasurer to be available for  
14 investment in the following permitted investments:

15 \* \* \*

16 (k) Open-end mutual funds, closed-end mutual funds, exchange traded funds,  
17 and unit investment trusts consisting solely of international securities constructed to  
18 match or track the components of a market index provided by globally recognized  
19 index providers, including but not limited to MSCI, FTSE, Dow Jones, Standard &  
20 Poor's, Barclays, Citigroup, or any of their affiliates or successors and assigns;  
21 however, the total investment in any and all such index funds at any one time shall  
22 not exceed ten percent of the market value of all funds held by the treasurer in the  
23 Louisiana Education Quality Trust Fund. Nothing in this Subparagraph shall be

1 construed to allow the state treasurer to invest directly in the common stock of  
2 foreign companies known to do business with nations that support terrorism.

3 \* \* \*

\_\_\_\_\_  
SPEAKER OF THE HOUSE OF REPRESENTATIVES

\_\_\_\_\_  
PRESIDENT OF THE SENATE

\_\_\_\_\_  
GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_