

SENATE BILL NO. 260

BY SENATOR JOHNS

1 AN ACT

2 To amend and reenact R.S. 22:1547(D) and (G), relative to producer license; to provide with
3 respect to license reinstatement after lapse; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 22:1547(D) and (G) are hereby amended and reenacted to read as
6 follows:

7 §1547. License

8 * * *

9 D. An insurance producer who allows his license to lapse may, within ~~five~~
10 **two** years from the expiration date of the license, reinstate the same license upon
11 proof of fulfilling all continuing education requirements through the date of
12 reinstatement and upon payment of all fees due. If the license has been lapsed for
13 more than ~~five~~ **two** years, the applicant shall fulfill the requirements for issuance of
14 a new license.

15 * * *

16 G. Every licensee shall notify the commissioner, by any means acceptable to
17 the commissioner, of any alteration in his residential, mailing, or business address
18 within ~~ten~~ **thirty** days of the alteration. Failure to file an address change within the
19 required time shall result in the imposition of a fifty-dollar penalty per violation. Any
20 person against whom a penalty has been levied shall be given due notice of such

1 action. Upon receipt of this notice, the licensee may apply for and shall be entitled
2 to a hearing in accordance with Chapter 12 of this Title, R.S. 22:2191 et seq.

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PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____