

Prior law authorized individuals who are entitled to a tax refund, based upon their individual income tax return, to designate that all or a portion of their refund be donated to the La. Chapter of the National Multiple Sclerosis Society for deposit into the La. Chapter of the National Multiple Sclerosis Society Fund in the state treasury.

New law provides that donations be made to the National Multiple Sclerosis Society instead of the La. Chapter of the National Multiple Sclerosis Society. New law also changes the name of the fund in the state treasury from the La. Chapter of the National Multiple Sclerosis Society Fund to the National Multiple Sclerosis Society Fund

Prior law authorized the House Committee on Ways and Means to request reports from the La. Chapter of the National Multiple Sclerosis Society relative to its operations. Required that the form and content of this report be prescribed by the chairman of the committee, and contain, at a minimum, a detailed explanation of the revenues and expenditures, as well as a description of the organization's activities. Authorized the committee to summon any person employed by or associated with the La. Chapter of the National Multiple Sclerosis Society to provide testimony with respect to its report.

New law retains prior law but adds authority for the Senate Committee on Revenue and Fiscal Affairs to request this report. New law limits application of the report into the national organization's activities in Louisiana.

New law provides for the transfer of monies from the La. Chapter of the National Multiple Sclerosis Society Fund to the National Multiple Sclerosis Society Fund on the effective date of new law.

Effective August 1, 2014.

(Amends R.S. 47:120.91)