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 DIGEST

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Morrell

SB No. 591

Present law provides for the powers and responsibilities of the Road Home Corporation and the La. Land Trust. Provides for housing assistance rendered by the Road Home Corporation, the La. Land Trust, or rendered through any other house assistance program.

Proposed law retains present law and provides that in addition to following any amendments to The Road Home Program's Action Plan relevant to Road Home properties, when the Road Home Corporation, Louisiana Land Trust or other housing assistance program develops plans to bundle single lots or contiguous properties to be sold at auction, to bundle single lots or contiguous properties for sale for targeted development, or to bundle single lots or contiguous properties for reintroduction to the marketplace through other strategies, then these entities are to ensure that participation in the sale is open to all persons, public or private, including for-profit as well as nonprofit entities.

Proposed law may not apply to any "lot next door program" that provides an opportunity to owners of property sharing a common boundary with a former Road Home property to purchase the property.

Effective August 1, 2014.

(Adds R.S. 40:600.66(B)(5))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Deletes the requirement that whenever the Road Home Corporation, the La. Land Trust, or other housing entity develops plans to bundle single lots or contiguous properties to be sold, such entities shall develop the plans with the concurrence of the appropriate neighborhood or homeowner association.

Senate Floor Amendments to engrossed bill

1. Adds that proposed law does not to apply to any "lot next door program" that provides an opportunity to property owners sharing a common boundary with a former Road Home property to purchase the property.

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Appropriations to the reengrossed bill.

1. Changes provisions of the applicability of proposed law to the "lot next door program" from mandatory to permissive.