

Regular Session, 2014

HOUSE BILL NO. 469

BY REPRESENTATIVE HARRIS

1 AN ACT

2 To amend and reenact R.S. 37:1864.3(A)(1) and (3) and 1973(A)(1)(introductory paragraph)
3 and (2), relative to used or secondhand property; to prohibit cash payments for
4 aluminum-copper air conditioning coils; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 37:1864.3(A)(1) and (3) and 1973(A)(1)(introductory paragraph) and
7 (2) are hereby amended and reenacted to read as follows:

8 §1864.3. Payment by check for copper ~~or other metals~~, aluminum-copper air
9 conditioning coils, precious metals, or other metals required; check cashing
10 prohibited; penalties

11 A.(1) A secondhand dealer shall not enter into any cash transactions in
12 payment for the purchase of copper or aluminum-copper air conditioning coils.
13 Payment for copper or aluminum-copper air conditioning coils shall be made in the
14 form of a check made payable to the seller of the ~~metal~~ copper or aluminum-copper
15 air conditioning coils and mailed to the address recorded on the photo identification
16 of the seller no earlier than five business days after the date of the transaction.

17 * * *

18 (3) A secondhand dealer shall not enter into any cash transactions in excess
19 of three hundred dollars in payment for the purchase of metal property other than
20 copper, aluminum-copper air conditioning coils, or a precious metal object.
21 Payments in excess of three hundred dollars for metals other than copper, aluminum-
22 copper air conditioning coils, or a precious metal object shall be made in the form
23 of a check made payable to the name and address of the seller and may be tendered
24 to the seller at the time of the transaction. The secondhand dealer, at his discretion,
25 may make payment by either cash or other method for transactions of three hundred

1 dollars or less for all metals other than copper or aluminum-copper air conditioning
2 coils, or a precious metal object.

3 * * *

4 §1973. Payment by loadable payment card or check for copper, aluminum-copper
5 air conditioning coils, or other metals required; check cashing prohibited

6 A.(1) An operator shall not enter into any cash transactions in payment for
7 the purchase of copper or aluminum-copper air conditioning coils. After five
8 business days from the date of the transaction, payment for copper or aluminum-
9 copper air conditioning coils shall be made in the form of a check made payable to
10 the name and address of the seller of the ~~metal~~ copper or aluminum-copper air
11 conditioning coils, or a loadable payment card and shall be tendered to the seller in
12 any of the following manners:

13 * * *

14 (2) An operator shall not enter into any cash transactions in excess of three
15 hundred dollars in payment for the purchase of metal property other than copper or
16 aluminum-copper air conditioning coils. Payments in excess of three hundred dollars
17 for metals other than copper or aluminum-copper air conditioning coils shall be
18 made in the form of a check made payable to the name and address of the seller or
19 a loadable payment card and may be tendered to the seller at the time of the
20 transaction. The operator, at his discretion, may make payment by either cash or
21 other method for transactions of three hundred dollars or less for all metals other
22 than copper or aluminum-copper air conditioning coils.

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____