

**HOUSE SUMMARY OF SENATE AMENDMENTS**

House Bill No. 1089 by Representative Billiot

MTR VEHICLE/DEALERS: Provides with respect to insurance requirements for rental motor vehicle dealers

**Synopsis of Senate Amendments**

1. Removes that the contingent automobile liability policy required to be maintained by motor vehicle rental dealers has to be placed through a La. licensed and admitted insurance company.
2. Provides that the required policy may be surplus lines insurance as defined by law rather than a policy from an approved nonadmitted insurer that is licensed by the state and has an A.M. Best rating of B+ or better.

**Digest of Bill as Finally Passed by Senate**

Present law requires every rental dealer to maintain a contingent automobile liability policy of insurance with minimum limits of \$100,000 per occurrence, \$300,000 aggregate, and \$50,000 in property damage.

Present law requires rental dealers to purchase their policy of contingent automobile liability insurance through an insurer that is licensed by and admitted in the state.

Proposed law removes present law requirement and provides that such policy may be surplus lines insurance.

Proposed law provides for legislative findings and intent.

(Amends R.S. 32:793(D))