

SENATE BILL NO. 395

BY SENATOR ALLAIN

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AN ACT

To amend and reenact R.S. 56:700.2(A)(4) and (C)(2) and to enact R.S. 56:700.6, relative to the Fishermen's Gear Compensation Fund; to provide a termination date for deposits from the fund; to provide an exemption for certain fees; to provide a termination date for the fund; to provide terms, conditions, and requirements; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 56:700.2(A)(4) and (C)(2) are hereby amended and reenacted and R.S. 56:700.6 is hereby enacted to read as follows:

§700.2. Establishment, continuance, and purposes of fund; geographical coverage; assessments

A. There is hereby established in the state treasury a Fishermen's Gear Compensation Fund into which amounts paid pursuant to this Section shall be deposited. The fund shall be available to the secretary only for the following purposes:

* * *

(4) ~~The~~ **On July 1, 2014, and on each July first thereafter and ending after June 30, 2018, the** state treasurer shall annually deposit, the amount of two hundred fifty thousand dollars into the Underwater Obstruction Removal Fund as provided in R.S. 30:101.9. The department shall seek to match these funds with whatever federal or state funds may be available for such purposes.

* * *

C.

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1 (2)(a) To create a workable balance immediately upon establishment of the
 2 fund, the secretary shall be authorized and empowered to levy a fee upon each lessee
 3 of a state mineral lease and each grantee of a state right of way, for each lease and
 4 right of way in effect at the time of the effective date of this Part and which are
 5 located within the coastal zone boundary, in an amount of three hundred dollars. **The**
 6 **secretary shall not be authorized and empowered to levy the fee upon a political**
 7 **subdivision of the state.**

8 **(b)** ~~In addition, the~~ **The** state treasurer shall be authorized to pay into the fund
 9 a sum in the amount of one hundred thousand dollars from proceeds remaining in the
 10 Bond Security and Redemption Fund after compliance with dedications of mineral
 11 royalties, leases, bonuses and rights of way and other sums payable to the state as
 12 lessor of mineral leases and grantor of rights of way as required pursuant to R.S.
 13 30:136(B) and R.S. 30:136.1(A), (B), and (C), after a sufficient amount has been
 14 allocated from the Bond Security and Redemption Fund to pay all obligations
 15 secured by the full faith and credit of the state which become due and payable within
 16 the fiscal year.

17 * * *

18 **§700.6. Termination date**

19 **The provisions of this Part shall terminate and have no effect after June**
 20 **30, 2018.**

21 Section 2. This Act shall become effective on July 1, 2014.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____