

**SENATE FLOOR AMENDMENTS**

Amendments proposed by Senator Chabert to Reengrossed House Bill No. 1026 by Representative Fannin

1 AMENDMENT NO. 1

2 On page 1, at the end of line 4, insert the following:

3 "Subpart A-1 of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana  
4 Revised Statutes of 1950, to be comprised of R.S. 39:92,"

5 AMENDMENT NO. 2

6 On page 1, line 11, after "Fund;" and before "to provide", insert "to establish The Louisiana  
7 Culture, Recreation, and Tourism Fund;"

8 AMENDMENT NO. 3

9 On page 3, line 8, change "39:91, is" to "and Subpart A-1 of Part II-A of Chapter 1 of  
10 Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, to be comprised of R.S.  
11 39:92," are"

12 AMENDMENT NO. 4

13 On page 3, line 23, change "B." to "B.(1)"

14 AMENDMENT NO. 5

15 On page 3, between lines 26 and 27, insert the following:

16 "(2) Within thirty days of each receipt of economic damages proceeds from  
17 the DWH litigation, the treasurer shall transfer no less than five percent of each such  
18 receipt of economic damages proceeds to the Culture, Recreation, and Tourism Fund  
19 as provided in R.S. 39:92.

20 \* \* \*

21 SUBPART A.-1 THE LOUISIANA CULTURE, RECREATION, AND TOURISM  
22 FUND

23 §92. The Louisiana Culture, Recreation, and Tourism Fund

24 A. There shall be established in the state treasury as a special permanent trust  
25 fund named The Louisiana Culture, Recreation, and Tourism Fund. In accordance  
26 with the provisions of R.S. 39:91(B)(2), the state treasurer shall deposit in and credit  
27 to the Culture, Recreation, and Tourism Fund proceeds of the settlement, judgment,  
28 or final disposition of the state's economic damages claims asserted in State of  
29 Louisiana v. BP Exploration & Production, et al., MDL NO. 2179 (E.D.LA. pending)  
30 (hereinafter "DWH litigation") to recover economic damages sustained by the state  
31 from the Deepwater Horizon explosion and oil spill that occurred on or about April  
32 20, 2010, at the MC 252 site in the Gulf of Mexico. Monies in the fund shall be  
33 appropriated to the Department of Culture Recreation, and Tourism.

34 B. Subject to an annual appropriation, monies in the fund shall be used for  
35 cultural and tourism promotion purposes. Unencumbered and unexpended monies  
36 in the fund at the end of each fiscal year shall remain to the credit of the fund.  
37 Monies in the fund shall be invested in the same manner as the state general fund  
38 and interest earnings shall be deposited into the state general fund."