Regular Session, 2014

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HOUSE BILL NO. 1272 (Substitute for House Bill No. 515 by Representative Henry) BY REPRESENTATIVE HENRY

1 AN ACT

> To provide for the payment and satisfaction out of the monies appropriated and allocated to the LSU Health Sciences Center Health Care Services for the University Medical Center (Orleans) project in House Bill No. 2 of the 2014 Regular Session of the Legislature and previous capital outlay Acts to be used to pay and satisfy the judgments for just compensation related to the expropriation of property in accordance with Article I, Section 4 of the Louisiana Constitution of 1974, in the suit entitled "Board of Supervisors of Louisiana State University and Agricultural and Mechanical College v. 1732 Canal Street, LLC, et al."; to provide for costs; to provide for attorney fees; to provide for interest; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The sum of Five Million Sixty-Six Thousand Six Hundred Forty and No/100 (\$5,066,640.00) Dollars (awarded in the judgment dated May 10, 2012), plus interest from October 18, 2010 until paid, plus costs in the amount of Three Hundred Thousand Twenty-Four and 23/100 (\$300,024.23) Dollars (awarded in the judgment dated April 29, 2013), plus interest from April 29, 2013, plus attorney fees of eighteen percent (18%) of the additional just compensation plus interest awarded in the judgment dated May 10, 2012; plus additional costs and attorney fees for post-trial work in the amount of One Hundred Thirty-Five Thousand and No/100 (\$135,000.00) Dollars (awarded in the judgment dated April 2, 2014); said interest amounts to be calculated pursuant to R.S. 19:155; are hereby appropriated, allocated or otherwise made available out of the monies appropriated and allocated to the LSU Health Sciences Center Health Care Services for the University Medical Center (Orleans) project (the "project") in House Bill No. 2 of the 2014 Regular Session of the Legislature for Fiscal Year 2014-2015 or previous Acts of the Legislature, to be used to pay and satisfy the judgments related to the expropriation of property related to

1	said project and in accordance with Article I, Section 4 of the Louisiana Constitution of
2	1974, in the suit entitled "Board of Supervisors of Louisiana State University and
3	Agricultural and Mechanical College v. 1732 Canal Street, LLC, et al.", bearing Number 10-
4	10488, Section "8", Division "N", on the docket of the Civil District Court, parish of
5	Orleans, state of Louisiana and No. 2012-CA-1370 on the docket of the Fourth Circuit Cour
6	of Appeal, state of Louisiana.
7	Section 2. The judgments provided for in Section 1 hereof shall be deemed to have
8	been paid on the effective date of this Act and legal interest shall cease to run as of that date
9	Section 3. This Act shall become effective on July 1, 2014; if vetoed by the governor
10	and subsequently approved by the legislature, this Act shall become effective on July 1
11	2014, or on the day following such approval by the legislature, whichever is later.
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	PRESIDENT OF THE SENATE
	GOVERNOR OF THE STATE OF LOUISIANA

APPROVED:

**ENROLLED** 

HB NO. 1272