

SENATE BILL NO. 241

BY SENATOR THOMPSON

1 AN ACT

2 To amend and reenact R.S. 9:3554(A), and to enact R.S. 9:3554(N), relative to the Louisiana  
3 Consumer Credit Law; to provide for powers of the commissioner of the Office of  
4 Financial Institutions; to provide for the collection of certain information and data;  
5 to provide for the reporting of certain information and data; to provide for penalties,  
6 remedies, and enforcement measures; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 9:3554(A) is hereby amended and reenacted and R.S. 9:3554(N) is  
9 hereby enacted to read as follows:

10 §3554. Powers of commissioner

11 A. In addition to other powers granted by this Chapter, the commissioner  
12 within the limitations provided by law may:

13 (1) Receive and act on complaints, take action designed to obtain voluntary  
14 compliance with this Chapter, including entering into voluntary consent or  
15 compliance agreements with persons conducting activities regulated by this Chapter  
16 without the necessity of a hearing or order, or commence proceedings on his own  
17 initiative;

18 (2) ~~counsel~~ **Counsel** persons and groups on their rights and duties under this  
19 ~~chapter~~ **Chapter**;

20 (3) ~~establish~~ **Establish** programs for the education of consumers with respect  
21 to credit practices and problems;

22 (4) ~~make~~ **Make** studies appropriate to effectuate the purposes and policies  
23 of ~~the chapter~~ **this Chapter** and make the results available to the public; ~~and~~.



1            assessment of penalties, remedies, or enforcement measures provided in this

2            Part.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_