

New law requires that the legislative auditor annually file copies of certain audit reports released by the office of the legislative auditor with the Joint Legislative Committee on the Budget (JLCB). Requires the legislative auditor to file copies of reports prepared by his office or accepted by the legislative auditor pursuant to R.S. 24:513(A) which have an impact of \$150,000 or more relative to the following areas:

- (1) Waste or inefficiencies in government.
- (2) Missed revenue collections.
- (3) Erroneous or improper payments or overpayments by the state, its departments, agencies, boards or commissions, including but not limited to tax credits or rebates, among others.
- (4) Theft of money.
- (5) Failing to meet funding obligations such as pension or health benefit requirements.
- (6) Failure to comply with federal fund or grant requirements.
- (7) Failure to comply with state funding requirements, including failure to report as required.
- (8) Misappropriation of funds.
- (9) Errors in or insufficient support for disaster expenditures.
- (10) Accountability of public money.

Provides the legislative auditor shall report any auditee that fails to take corrective action on an audit finding which has an impact of \$150,000 or more thereby causing a finding to be reported for two or more consecutive years.

Requires that these reports be submitted quarterly to the JLCB.

Requires an annual report to be compiled by the legislative auditor and submitted to the JLCB by February 15th each year and that contents of the report may be used in deliberation of the executive budget.

Effective July 1, 2014.

(Adds R.S. 24:516.1)