

Prior law (ethics code) provided that if a person fails to timely file a financial statement or if the person omits required information or if the Board of Ethics has reason to believe information is inaccurate, the board is required to notify the person of such by sending a notice of delinquency by certified mail.

New law additionally authorizes of the use of service of process to send notices of delinquency and otherwise retains prior law.

Prior law established a \$50 per day late fee with a maximum of \$1,500 for persons required to file Tier 2.1 and 3 financial disclosure statements and a \$100 per day late fee with a maximum of \$2,500 for persons required to file Tier 2 financial disclosure statements. Prior law provided for a \$500 per day late filing fee for persons required to file Tier 1 financial disclosure statements.

New law sets the maximum late fee for persons required to file Tier 1 personal financial disclosure reports at \$12,500 and otherwise retains prior law.

Effective August 1, 2014.

(Amends R.S. 42:1124.4(A)(1); adds R.S. 42:1157(A)(4)(f))