

Prior law authorized the Port of South Louisiana through its executive director, upon record vote of a majority of commissioners, to make and enter into contracts, leases, and other agreements with railroads, trucking companies, bargelines, and with any and all companies interested in the transportation, storage, and shipping of goods and other products, whether by rail, truckline, bargeline, oceangoing vessels, or otherwise for the use of facilities of the port or any part or portion thereon, for a period of time not exceeding 40 years but prohibits granting an exclusive franchise to any carrier.

New law changes the maximum period of time for contracts, leases, and other agreements for use of port facilities to 80 years.

Effective August 1, 2014.

(Amends R.S. 34:2473(E))