

SENATE BILL NO. 88

BY SENATOR ALARIO

1 AN ACT

2 To enact R.S. 49:191(7) and to repeal R.S. 49:191(5)(a), relative to the Department of the
3 Treasury, including provisions to provide for the re-creation of the Department of the
4 Treasury and the statutory entities made a part of the department by law; to provide
5 for the effective termination date for all statutory authority for the existence of such
6 statutory entities; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. Pursuant to R.S. 49:193, the Department of the Treasury and the statutory
9 entities made a part of the department by law shall be re-created effective June 30, 2014, and
10 all statutory authority therefore is continued in accordance with the provisions of Part XII
11 of Chapter 1 of Title 49 of the Louisiana Revised Statutes of 1950.

12 Section 2. All statutory authority for the existence of the Department of the Treasury
13 and the statutory entities made a part of the department as re-created by Section 1 of this Act
14 shall cease as of July 1, 2019, pursuant to R.S. 49:191. However, the Department of the
15 Treasury may be re-created prior to such date in accordance with the provisions of Part XII
16 of Chapter 1 of Title 49 of the Louisiana Revised Statutes of 1950.

17 Section 3. The provisions of R.S. 49:193 are hereby superseded to the extent that
18 those provisions are in conflict with the provisions of this Act.

19 Section 4. R.S. 49:191(7) is hereby enacted to read as follows:

20 §191. Termination of legislative authority for existence of statutory entities; phase-
21 out period for statutory entities; table of dates

22 Notwithstanding any termination dates set by any previous Act of the
23 legislature, the statutory entities set forth in this Section shall begin to terminate their
24 operations on July first of each of the following years, and all legislative authority
25 for the existence of any statutory entity, as defined in R.S. 49:190, shall cease as of

1 July first of the following year, which shall be the termination date:

2 * * *

3 (7) July 1, 2018:

4 The Department of the Treasury and all statutory entities made a part
5 of the department by law.

6 Section 5. R.S. 49:191(5)(a) is hereby repealed in its entirety.

7 Section 6. This Act shall become effective on June 30, 2014; if vetoed by the
8 governor and subsequently approved by the legislature, this Act shall become effective on
9 June 30, 2014, or on the day following such approval by the legislature, whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____