AN ACT

SENATE BILL NO. 570

BY SENATOR LONG

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2	To enact R. S. 31:149(I), relative to the prescription of nonuse; to provide for a twenty-year
3	prescription period for mineral rights reserved in a transfer in connection with a state
4	economic development project; to provide terms, conditions, and requirements; and
5	to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 31:149(I) is hereby enacted to read as follows:
8	§149. Mineral rights reserved from acquisitions of land by governments or agencies
9	thereof imprescriptible; prescription period in acquisitions for
10	economic development
11	* * *
12	I. When land is acquired from any person by an acquiring authority or
13	other person, through act of sale, exchange, donation, or other contract, as part
14	of an economic development project pursuant to a cooperative endeavor
15	agreement between the acquiring authority and the state through the
16	Department of Economic Development, as evidenced in a certification by the
17	secretary of the Department of Economic Development attached to the
18	instrument by which the land is acquired, and a mineral right subject to the
19	prescription of nonuse is reserved in the instrument by which the land is

acquired, the prescription of nonuse shall be for a period of twenty years from

1	the date of acquisition whether the title to the land remains in the acquiring
2	authority or is subsequently transferred to a third person, public or private.
	PRESIDENT OF THE SENATE
	SPEAKER OF THE HOUSE OF REPRESENTATIVES
	GOVERNOR OF THE STATE OF LOUISIANA

ENROLLED

SB NO. 570

APPROVED: _____