

ACT No. 528

Regular Session, 2014

HOUSE BILL NO. 879

BY REPRESENTATIVE THIBAUT

1 AN ACT

2 To amend and reenact R.S. 22:691.6(A)(2) and (J)(2), relative to insurance holding
3 companies; to provide that annual registration statements are due on April thirtieth
4 for the previous calendar year; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:691.6(A)(2) and (J)(2) are hereby amended and reenacted to read
7 as follows:

8 §691.6. Registration of insurers

9 A. Registration.

10 * * *

11 (2) Any insurer which is subject to registration under this Section shall
12 register within fifteen days after it becomes subject to registration, and annually
13 thereafter by the ~~first~~ thirtieth of April of each year for the previous calendar year,
14 unless the commissioner for good cause shown extends the time for registration, and
15 then within the extended time. The commissioner may require any insurer
16 authorized to do business in the state which is a member of an insurance holding
17 company system, and which is not subject to registration under this Section, to
18 furnish a copy of the registration statement, the summary specified in Subsection C
19 of this Section, or other information filed by the insurance company with the
20 insurance regulatory authority of its domiciliary jurisdiction.

21 * * *

22 J. Exemptions.

23 * * *

24 ~~(2) Unless it appears in the discretion of the commissioner~~ Unless the
25 commissioner determines that the condition of a small company renders the

1 continuance of its business hazardous to the public or its insureds, a small company
 2 shall not be required to submit to the department a registration statement required by
 3 this Section, but shall be considered a registered insurer for the purposes of the
 4 provisions of Subsection E of this Section; and R.S. ~~22:704(A)~~, 22:691.7(A) and ~~705~~
 5 691.8.

6 * * *

 SPEAKER OF THE HOUSE OF REPRESENTATIVES

 PRESIDENT OF THE SENATE

 GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____