Existing law, applicable to leases for state lands, authorizes an original lease of no more than 10 years with 10-year extensions authorized based on certain levels of improvements made to the property by the lessee.

<u>New law</u> allows state leases on state land located within the Atchafalaya Basin to be extended for up to four 10-year periods without the necessity of the lessee making improvements if the lessee is compliant with the terms of the lease agreement.

Effective August 1, 2014.

(Amends R.S. 41:1217(A))