

LEGISLATIVE FISCAL OFFICE **Fiscal Note**

ACT 758

461 SLS 14RS Fiscal Note On: SB 814

Bill Text Version: ENROLLED

Opp. Chamb. Action: Proposed Amd.:

Date: June 27, 2014 1:53 PM Sub. Bill For .:

Author: PEACOCK

Dept./Agy.:

Analyst: Drew Danna **Subject:** Wills and Successions

EN NO IMPACT See Note **SUCCESSIONS** Provides relative to electronic assets of a decedent. (8/1/14)

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This law provides that a succession representative shall have the power to control any digital media of the decedent except for any restrictions provided in a valid testament of a decedent or by order of the court of competent jurisdiction. Further, the authority provided by proposed law will only extend to copyright law and not serve to extend the scope of the license granted for any digital media account. Digital media includes social media pages, web blogs, e-mail accounts, financial accounts, or any other similar electronic services. Transfer of federally insured financial accounts must still meet the standards as provided in R.S. 6:325 and 6:767. Control of the digital accounts will be delivered to the succession representative within 30 days of receiving a death certificate of the decedent.

EXPENDITURES	2014-15	<u>2015-16</u>	2016-17	2017-18	<u> 2018-19</u>	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2014-15	2015-16	2016-17	2017-18	2018-19	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Change {S&H}

There is no anticipated direct material effect on governmental revenues as a result of this measure.

<u>Senate</u>	<u>Dual Referral Rules</u>	<u>House</u>	6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}	John D. Capater
13.5.1 >=	\$100,000 Annual Fiscal Cost {	(S&H)	$6.8(F)(2) >= $500,000 \text{ State Rev. Reduc. } \{H \& S\}$	
□ _{12 5 2 > -}	\$500,000 Annual Tax or Fee			John D. Carpenter
13.3.2 >-	Change (Co.H)		6.8(G) >= \$500,000 Tax or Fee Increase	Legislative Fiscal Officer

or a Net Fee Decrease {S}