

The FY 2014-2015 General Appropriation Bill (GAB) totals \$24.6 billion, of which \$8.2 billion is State General Fund (Direct) (SGF). SGF increased \$447 million when compared to the FY 2013-2014 existing operating budget as of December 1, 2014. Overall, FY 2014-2015 total GAB funding is \$807 million less than FY 2013-2014.

Other means of financing for FY 2014-2015 include: interagency transfers at \$1.1 billion, or \$566 million less than FY 2013-2014; fees and self-generated revenues at \$2.4 billion, or \$235 million more than FY 2013-2014; statutory dedications at \$2.9 billion, or \$456 million less than FY 2013-2014; and federal funding at \$9.9 billion or \$466 million less than FY 2013-2014.

The Preamble to the General Appropriation Bill provides that the commissioner of administration shall make reductions of at least \$75,659,793 million in State General Fund from budget units within HB 1. Such adjustments shall include reductions based on a report on Governmental Efficiencies Management Report prepared by Alvarez and Marsal.

Effective July 1, 2014.