

**LOUISIANA BUY LOCAL PURCHASE INCENTIVE PROGRAM
(EFFECTIVE GOV'S SIGNATURE (JUNE 12, 2014))**

Existing law establishes the Louisiana Buy Local Purchase Incentive Program (the program) and the Louisiana Buy Local Purchase Incentive Program Fund (the fund). Further provides that the program shall terminate on December 31, 2014.

Prior law provided for the termination of the fund on December 31, 2014, and required the fund balance to revert to the state general fund. New law deletes provisions terminating the fund and reverting the fund balance to the state general fund.

Prior law required that monies in the fund to be used solely to grant incentive payments under the program to eligible restaurants for the purchases of La. agricultural products and for administrative costs not to exceed five percent.

New law deletes references to the program and instead provides that monies shall be used to provide grants to eligible restaurants for purchase of La. agricultural products. Specifies that products and eligible restaurants are as defined in existing law. Provides that the La. Agricultural Finance Authority (LAFA) shall determine grant recipients, the amount of the awards, and eligible administrative costs.

**SHREVEPORT RIVERFRONT AND CONVENTION CENTER AND
INDEPENDENCE STADIUM FUND (EFFECTIVE JULY 1, 2014)**

Existing law requires the deposit of certain state sales tax on hotel rooms collected in the city of Shreveport into the Shreveport Riverfront and Convention Center and Independence Stadium Fund.

Prior law required that 3% of the monies in the fund be allocated to the African-American Multi-Cultural Tourism Commission.

New law reduces the amount allocated to the African-American Multi-Cultural Tourism Commission from 3% to 1.5% and adds an allocation of 1.5% for the Shreveport Bossier African American Chamber of Commerce.

Existing law provides for an annual allocation to the Pamoja Art Society for African-American cultural activities in Shreveport. Prior law provided that the amount of this annual allocation be \$40,000.

New law increases the allocation from \$40,000 to \$47,000 per year.

COMPETITIVE CORE GROWTH FUND (EFFECTIVE JULY 1, 2014)

New law establishes the Competitive Core Growth Fund as a special treasury fund. Provides that, subject to appropriation by the legislature, the state treasurer shall deposit an amount into the fund equal to at least 15.25% of the amount deposited into the Workforce and Innovation for a Stronger Economy Fund (the WISE Fund).

New law provides that monies in the fund shall be appropriated to the Board of Regents to be allocated to postsecondary education institutions in order to better align each institution with the minimum postsecondary education funding formula implementation rate. The Board of Regents shall annually establish an allocation of the monies in the fund based on a comparison of the postsecondary education funding formula appropriation of each institution in the current fiscal year with the projected postsecondary education funding formula cost for that institution in the next fiscal year, to bring the institutions with the lowest implementation rates closer to the minimum implementation rate.

**SCIENCE, TECHNOLOGY, ENGINEERING, AND MATH (STEM) UPGRADE
FUND (EFFECTIVE JULY 1, 2014)**

New law establishes the Science, Technology, Engineering, and Math (STEM) Upgrade Fund as a special treasury fund. Provides that, subject to appropriation by the legislature, the

state treasurer shall deposit an amount into the fund equal to at least 5% of the amount deposited into the WISE Fund. Provides that monies in the fund shall be appropriated to the Board of Regents and allocated as follows:

- (1) \$1,000,000 for STEM upgrades at Southern University and Agricultural and Mechanical College.
- (2) \$1,000,000 for STEM upgrades at Grambling State University.

**DEEPWATER HORIZON ECONOMIC DAMAGES COLLECTION FUND
(EFFECTIVE JULY 1, 2014)**

New law establishes the Deepwater Horizon Economic Damages Collection Fund as a special permanent trust fund in the state treasury for deposits of the proceeds of the settlement of the state's economic damages lawsuit to recover economic damages sustained from the Deepwater Horizon explosion and oil spill (DWH litigation) into the fund.

Within 30 days of the receipt of economic damages proceeds from the DWH litigation, new law requires the treasurer to make the following deposits:

- (1) 45% of each such receipt to the Budget Stabilization Fund until that fund reaches the amount statutorily mandated by existing law (4% of the previous fiscal year's state revenue receipts).
- (2) 45% of each such receipt to the Medicaid Trust Fund for the Elderly until \$700,000,000 has been deposited into the fund.
- (3) 10% of each such receipt to the Health Trust Fund until \$30,000,000 has been deposited into the fund.

New law shall be null, void, and of no effect at the later of the conclusion of the DWH litigation or July 1, 2024.

BUDGET STABILIZATION FUND (EFFECTIVE JULY 1, 2014)

Existing law provides for the deposit of monies into the Budget Stabilization Fund. Requires 25% of nonrecurring money to be deposited into the fund.

New law requires that at least \$25 million from any source (including 25% of nonrecurring revenues) be annually deposited or appropriated into the fund.

Existing law prohibits appropriations or deposits into the Budget Stabilization Fund except pursuant to specific legislative appropriation in the same fiscal year in which funds are used, appropriated, or withdrawn until the official forecast reaches the FY 2008 forecast. The provisions of existing law shall become null, void, and of no effect on July 1, 2015.

New law excepts the annual deposit of at least \$25 million from the prohibition in existing law. Changes the termination date of existing law from July 1, 2015, to July 1, 2017.

DEBT RECOVERY FUND (EFFECTIVE JULY 1, 2014)

Prior law required monies collected by the office of debt recovery to be transferred to the state agency which referred the delinquent debt to the office for collection within 30 days of collection. Further required the monies to be used by the referring agency as if the monies had been timely collected.

New law provides for the deposit of monies from the collection of delinquent debt be deposited into the Debt Recovery Fund. After satisfying all warrants drawn upon the fund for the return of nonstate monies, unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund unless appropriated.

OVERCOLLECTIONS FUND

Effective upon signature of the governor (June 12, 2014), authorizes and directs the treasurer to deposit the following into the Overcollections Fund:

Amount	Source
\$ 777,318	Community Water Enrichment Fund
\$ 90,375	Dept. of Justice Debt Collection Fund
\$ 191,558	Dept. of Justice Legal Support Fund
\$ 238	Dept. of Health and Hospitals' Facility Support Fund
\$ 1,773	DNA Testing Post-Conviction Relief for Indigents Fund
\$ 3,850,189	Employment Security Administration Account
\$ 35,375	FEMA Reimbursement Fund
\$ 679	Fish and Wildlife Violations Reward Fund
\$ 2,681,729	Hazardous Waste Site Cleanup Fund
\$ 267,900	Health Care Facility Fund
\$ 17,329	La. Interoperability Communications Fund
\$ 496	La. Help Our Wildlife Fund
\$ 24,064	Marketing Fund
\$ 187	Medical and Allied Health Professional Education Scholarship and Loan Fund
\$ 409,144	Small Business Surety Bonding Fund
\$ 1,544,046	Two Percent Fire Insurance Fund
\$ 111	UNO Slidell Technology Park
\$ 19,892	Variable Earnings Transaction Fund
\$ 12,570,426	Payments Towards the UAL Fund
\$ 18,600,000	Riverboat Gaming Enforcement Fund
\$ 25,000,000	La. Housing Finance Agency or its successor from unrestricted or unencumbered fund assets - nonrecurring
\$ 34,000,000 (no less than)	from the Self-Insurance Fund
\$ 39,900,000 (at least)	from the division of administration
\$ 3,700,000	La. Property Assistance Agency
\$ 250,000	office of aircraft services
Unspecified	The interest portion due to the state from the recovery of funds expended out of the Motor Fuels Underground Storage Tank Trust Fund on behalf of an owner who was not an eligible participant
Unspecified	Cash balances subject to remission at the end of FY 2013-2014
Unspecified	Any funds identified by the commissioner of administration from the plan by Alvarez and Marsal to effectuate the preamble of the General Appropriation Act, subject to Joint Legislative Committee on the Budget approval

Effective upon governor's signature (June 12, 2014), determines the order in which the state treasurer shall transfer nonrecurring revenues into the Overcollections Fund and directs the treasurer to transfer certain funds as follows:

- (1) The amount appropriated out of the fund from nonrecurring revenues for debt defeasance, not to exceed \$37,002,124.
- (2) The amount appropriated out of the fund from nonrecurring revenues for unfunded accrued liability (UAL) payments to the La. State Employees' Retirement System (LASERS) and the Teachers' Retirement System of La. (TRSL), not to exceed \$6,000,000.
- (3) \$25,000,000 transferred to the Budget Stabilization Fund.
- (4) \$11,000,000 transferred to the WISE Fund. Specifies that specific legislative allocations to institutions from the WISE fund shall not preclude any such institution from receiving additional monies from the WISE Fund.
- (5) 5% of any remaining nonrecurring revenues shall be available for appropriation to the UAL of LASERS and TRSL.

Effective July 1, 2014, authorizes and directs the state treasurer to transfer the following into the Overcollections Fund:

Amount	Source
Unspecified	Nonrecurring revenue from increased net state tax receipts realized from the implementation of additional fraud initiatives.
Unspecified	The amount of nonrecurring state funds identified by the Dept. of Revenue as collected from debt recovery efforts of the office of debt recovery.

**MISCELLANEOUS FUNDS TRANSFERS (EFFECTIVE GOV'S SIGNATURE
(JUNE 12, 2014))**

Upon cessation of the La. Health Plan board by March 1, 2016, authorizes and directs the treasurer to transfer the excess High Risk Pool Funds to the Mega-project Development Fund.

Authorizes and directs the treasurer to transfer the balance of the Overcollections Fund Program Participation Savings Account to the La. Medical Assistance Trust Fund.

Authorizes and directs the treasurer to transfer \$20,000,000 from the La. Mega-project Development Fund to the Rapid Response Fund.

Authorizes and directs the Louisiana Lottery Corp. to deposit into the state treasury unrestricted and unencumbered assets of \$9 million and transfers the deposit into the La. Mega-project Development Fund.

**2013 AMNESTY COLLECTIONS FUND (EFFECTIVE GOV'S SIGNATURE
(JUNE 12, 2014))**

Authorizes and directs the treasurer to transfer \$44,400,000 of Fees and Self-Generated Revenues collected by the Dept. of Revenue to the 2013 Amnesty Collections Fund.

RAPID RESPONSE FUND (EFFECTIVE JULY 1, 2014)

Provides that the state treasurer shall not include unexpended and unencumbered monies in the Rapid Response Fund at the end of FY 2013-2014 in the determination of the unencumbered balance of the fund for purposes of determining the amount to be deposited into the fund at the beginning of the fiscal year pursuant to R.S. 51:2361(A)(2).

STATE GENERAL FUND (EFFECTIVE JULY 1, 2014)

Authorizes and directs the treasurer to deposit the following into the state general fund:

- (1) All receipts of lease payments for the lease of state hospital buildings and equipment as determined by the Revenue Estimating Conference (REC).
- (2) GO Zone Bond Payments, as recognized by the REC.
- (3) LA1 toll receipts received in reimbursement of the LA1 loan payment as recognized by the REC.

LOUISIANA FILMMAKERS GRANT FUND (EFFECTIVE JULY 1, 2014)

Existing law permits the transfer of motion picture tax credits. Requires transferors or transferees to notify the Dept. of Revenue and include a processing fee of up to \$200.

Prior law established the La. Filmmakers Grant Fund and provided that the processing fee be credited to the fund to be used solely for the support of Louisiana's independent filmmakers through the La. Filmmakers Grant Program. The program awarded grants to filmmakers domiciled in the state who make a film in Louisiana, the total cost of which film would not exceed \$300,000. The maximum amount of any grant was not to exceed the lesser of 50% of the total cost of the film or \$100,000.

New law repeals prior law and requires that any balances remaining in the fund be transferred to the La. Economic Development Fund.

SMALL BUSINESS SURETY BONDING FUND (EFFECTIVE JULY 1, 2014)

Prior law created the Small Business Surety Bonding Fund and provided that funds received by the Dept. of Economic Development for small business surety bonding be deposited into the fund. Provided that the fund should be used by the department solely to fund the department's efforts to provide financial assistance to small businesses to mitigate gaps in the state surety bonding market. Required prior approval of the undersecretary of the office of management and finance and the assistant secretary of the office of business development of any obligation by the bonding assistance program.

New law repeals prior law and requires that any balances remaining in the fund be transferred to the Overcollections Fund.

MEDICAID TRUST FUND FOR THE ELDERLY (EFFECTIVE JULY 1, 2014)

Existing law (R.S. 46:2691) establishes the Medicaid Trust Fund for the Elderly and provides that the sources of the fund shall be an intergovernmental transfer program provided in existing law and interest earnings from the fund.

New law adds to the sources of the fund a portion of the proceeds from the settlement, judgment, or final disposition of the state's economic damages claims as provided in new law creating the Deepwater Horizon Economic Damages Fund, not to exceed \$700,000,000.

Existing law prohibits the use of the principal in the fund for purposes other than those specified under existing law.

New law retains the restrictions on the use of the fund's principal and additionally, after July 1, 2014, prohibits the principal in the fund from being appropriated unless authorized by a joint resolution approved by two-thirds of the elected members of each house.

HEALTH TRUST FUND (EFFECTIVE JULY 1, 2014)

Existing law (R.S. 46:2731) establishes the Health Trust Fund and the sources of funds deposited into such fund.

New law creates the Medicaid Disabilities Account (the account) within the Health Trust Fund. Provides that the source of funds for the account shall be a portion of the proceeds from the settlement, judgment, or final disposition of the state's economic damages claims as provided in new law creating the Deepwater Horizon Economic Damages Fund. Provides that monies in the account shall be used solely for services provided by home and community based healthcare providers utilized by the developmentally disabled. Prohibits monies in the fund from supplanting state general fund appropriations for such services below the amounts for the 2001-2002 Fiscal Year.

(Amends R.S. 3:284(D)(3)(a) and (F), R.S. 39:94(A)(3) and (C)(4)(b), R.S. 46:2691(A) and (B)(1)(intro. para.) and 2731(B) and (E)(1) and R.S. 47:302.2 (C)(1)(b), 332.6(B), and 1676(E); Adds R.S. 17:3138.2 and 3138.3 and R.S. 39:91; Repeals R.S. 47:6007(C)(7) and R.S. 51:942(I)(2))