Danahay (HB No. 87)

<u>Existing law</u> establishes which entities may participate as employers in the Municipal Employees' Retirement System (MERS) and authorizes the Vinton Public Power Authority to be such a participating employer. <u>Existing law</u> further provides that to qualify for membership in MERS, an "employee" must be employed by a participating employer for at least 35 hours per week.

<u>New law</u> provides an exception to <u>existing law</u> for persons employed by the Vinton Public Power Authority and another participating employer in MERS. <u>New law</u> authorizes shared employment between the Vinton Public Power Authority and the other participating MERS employer. Pursuant to <u>new law</u>, such persons qualify for membership in MERS based on the cumulative hours worked for all participating employers.

<u>New law</u> further provides that persons who qualify for membership based on shared employment between the Vinton Public Power Authority and another participating employer shall contribute to the system on all earnings from covered employment. Further prohibits such a member from accruing more creditable service for such employment than he would otherwise accrue if all service had been rendered to a single participating employer.

Effective July 1, 2014.

(Amends R.S. 11:1732(13) and (14); Adds R.S. 11:1751(F))