

Existing law creates and provides for the La. Housing Corp. (corporation) as an instrumentality of the state and successor to the La. Housing Finance Agency in order to address the shortage of residential housing available to persons and families of low or moderate income, citizens with disabilities, and senior citizens and to assist in the lack of a coordinated approach or clear statewide policy regarding funds for such housing. Requires the corporation to establish a statewide policy for financing such housing and provides that the policy will apply to all units, divisions, agencies, public corporations, and instrumentalities of the state. Further requires the corporation to administer the La. Housing Trust Fund. Existing law provides for the governance of the corporation and provides relative to its powers and duties including, but not limited to, executing contracts of various types, accepting donations of both movable and immovable property, and borrowing money and issuing bonds.

Existing law requires the corporation to establish the Housing and Transportation Planning and Coordinating Commission (commission) to advise the corporation in coordinating the integration of planning and spending by local governing and redevelopment authorities and the Dept. of Transportation and Development on housing and transportation needs. Requires the commission to create a statewide housing plan for state agencies to conduct a parish-by-parish assessment of housing. Provides for the membership of the commission.

Existing law requires the corporation, in accordance with the Administrative Procedure Act, to promulgate a schedule of fees to be charged by the corporation in connection with the programs it administers and requires that the schedule be submitted to the Joint Legislative Committee on the Budget for approval.

Prior law authorized the corporation to charge only those fees that were charged by its predecessor, the La. Housing Finance Agency.

New law removes prior law.

Effective Aug. 1, 2014.

(Amends R.S. 40:600.110)