

2015 Regular Session

SENATE BILL NO. 14

BY SENATOR GUILLORY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

RETIREMENT SYSTEMS. Provides for determination of employer contributions.  
(6/30/15)

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17

AN ACT

To enact R.S. 11:102(B)(3)(e), relative to state retirement systems; to provide relative to benefits and for funding of those benefits; to provide for calculation of liabilities; to provide for funding of the liabilities; to provide for the determination of contributions required to fund the liabilities; to include certain administrative expenses in that determination; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:102(B)(3)(e) is hereby enacted to read as follows:

§102. Employer contributions; determination; state systems

\* \* \*

B. \* \* \*

(3) With respect to each state public retirement system, the actuarially required employer contribution for each fiscal year, commencing with Fiscal Year 1989-1990, shall be that dollar amount equal to the sum of:

\* \* \*

