The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

SB 127 Original 2015 Regular Session Adley

Present law authorizes the Board of Commerce and Industry, after consultation with the secretaries of the Department of Economic Development and Department of Revenue, and with the approval of the governor, to enter into contracts not to exceed five years for sales and use tax rebates or for various tax credits.

Proposed law prohibits providing tax credits in Enterprise Zone contracts on and after July 1, 2015.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1787(A)(1)(intro para) and (G); adds R.S. 51:1787(A)(4))