

2015 Regular Session

SENATE CONCURRENT RESOLUTION NO. 4

BY SENATOR ADLEY

TAX/TAXATION. Suspends from July 1, 2015, through June 30, 2016, certain exclusions, exemptions, deductions, or credits against the corporation income tax and the corporation franchise tax.

1 A CONCURRENT RESOLUTION

2 To suspend from July 1, 2015, through June 30, 2016, certain exclusions, exemptions,
3 deductions, or credits against the corporation income tax and the corporation
4 franchise tax.

5 WHEREAS, whenever the condition of the state fisc would permit, the Legislature
6 of Louisiana has attempted to afford tax relief to its citizenry in the form of various
7 exclusions, exemptions, deductions, or credits against the corporation income tax and the
8 corporation franchise tax; and

9 WHEREAS, the financial condition of the state is such that the monies lost due to
10 these exclusions, exemptions, deductions, or credits are critically needed to avoid cessation
11 of vital services to those same citizens.

12 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
13 suspend all laws or portions of laws in the Louisiana Revised Statutes of 1950 which provide
14 for an exclusion, exemption, deduction, or credit against the corporation income tax and the
15 corporation franchise tax levied pursuant to Chapter 1 and Chapter 5 of Subtitle II of Title
16 47 of the Louisiana Revised Statutes of 1950 except for the following:

- 17 (1) Any exclusion or exemption based upon a type of organization or entity.
- 18 (2) Those exclusions or exemptions which are required by federal law or the

1 Constitution of the United States.

2 BE IT FURTHER RESOLVED that the suspension shall only be applicable to
3 corporation income taxes due for tax years beginning during calendar year 2015, and
4 corporation franchise tax years ending during the period July 1, 2015, through June 30, 2016.

5 BE IT FURTHER RESOLVED that the suspension shall become effective on July
6 1, 2015, and shall extend through June 30, 2016.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Riley Boudreaux.

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Suspends from July 1, 2015, through June 30, 2016, exclusions, exemptions, deductions, or
credits against the corporation income tax and the corporation franchise tax except for:

- (1) Any exclusion or exemption based upon a type of organization or entity.
- (2) Those exclusions or exemptions which are required by federal law or the
Constitution of the United States.

Applicable to corporation income taxes due for tax years beginning during calendar year
2015, and corporation franchise tax years ending during the period July 1, 2015, through
June 30, 2016.