

2015 Regular Session

HOUSE BILL NO. 354

BY REPRESENTATIVE PONTI

FINANCIAL INSTITUTIONS: Provides relative to licensing fees for mortgage lenders, mortgage brokers, mortgage servicers, and mortgage originators

1 AN ACT

2 To amend and reenact R.S. 6:1088.2(A), relative to licensing fees applicable to mortgage
3 lenders, mortgage brokers, mortgage servicers, and mortgage originators; to increase
4 license application fees for mortgage lenders, mortgage brokers, mortgage servicers,
5 and mortgage originators; to increase license renewal fees for mortgage lenders,
6 mortgage brokers, mortgage servicers, and mortgage originators; and to provide for
7 related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 6:1088.2(A) is hereby amended and reenacted to read as follows:

10 §1088.2. Application for licensure; application and renewal fees

11 A. The application shall be accompanied by the following nonrefundable
12 fees as determined by and ~~payable to~~ paid as directed by the commissioner:

13 (1) In the case of an application for a license to act as a mortgage lender,
14 mortgage broker, mortgage servicer, or combination of any, a license fee in an
15 amount not to exceed ~~four~~ five hundred dollars.

16 (2) In the case of an application for a license to act as an originator, a license
17 fee in an amount not to exceed ~~one~~ two hundred dollars.

18 (3) An annual license renewal fee for each person licensed as a mortgage
19 broker, mortgage lender, or mortgage servicer in an amount not to exceed ~~three~~ four
20 hundred dollars.

