

2015 Regular Session

HOUSE BILL NO. 367

BY REPRESENTATIVE ARNOLD

TAX/AD VALOREM-EXEMPTION: Provides relative to the definition of a nonprofit corporation organized and operated for fraternal purposes for purposes of ad valorem property tax exemptions

1 AN ACT

2 To enact R.S. 47:1703(F), relative to ad valorem taxes; to provide for exemptions from ad
3 valorem taxes for certain property; defines "fraternal" for purposes of ad valorem
4 property tax exemptions; to provide for an effective date; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:1703(F) is hereby enacted to read as follows:

8 §1703. Exemptions

9 * * *

10 F. For purposes of the exemption from ad valorem property tax provided for
11 in Article VII Section 21(B)(1)(a)(i) of the Constitution of Louisiana, the term
12 "fraternal" shall include nonprofit corporations organized for the purposes of
13 promoting and fostering athletic and other like exercises and amusement among its
14 members.

15 Section 2. This Act shall become effective upon signature by the governor or, if not
16 signed by the governor, upon expiration of the time for bills to become law without signature
17 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
18 vetoed by the governor and subsequently approved by the legislature, this Act shall become
19 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 367 Original

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Arnold

Abstract: Defines "fraternal" for purposes of ad valorem tax exemption under La.Const. Art. VII §21(B)(1)(a)(i).

Present constitution requires the assessment of property subject to ad valorem tax and provides for the percentages of valuation for each classification of property to be assessed. Present constitution provides for an exemption from ad valorem property tax for property owned by certain non profit corporations or associations organized and operated for fraternal or educational purposes.

Present law clarifies certain exemptions to ad valorem property tax.

Proposed law retains present constitution and present law but adds a definition of what a "fraternal" organization is for purposes of the ad valorem property tax exemption in present constitution. Fraternal organizations shall include nonprofit corporations organized for the purposes of promoting and fostering athletic and other like exercises and amusement among its members.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 47:1703(F))