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## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 367 Original

2015 Regular Session

Arnold

**Abstract:** Defines "fraternal" for purposes of ad valorem tax exemption under La.Const. Art. VII §21(B)(1)(a)(i).

Present constitution requires the assessment of property subject to ad valorem tax and provides for the percentages of valuation for each classification of property to be assessed. Present constitution provides for an exemption from ad valorem property tax for property owned by certain non profit corporations or associations organized and operated for fraternal or educational purposes.

Present law clarifies certain exemptions to ad valorem property tax.

Proposed law retains present constitution and present law but adds a definition of what a "fraternal" organization is for purposes of the ad valorem property tax exemption in present constitution. Fraternal organizations shall include nonprofit corporations organized for the purposes of promoting and fostering athletic and other like exercises and amusement among its members.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 47:1703(F))