

2015 Regular Session

HOUSE BILL NO. 390

BY REPRESENTATIVE LEOPOLD

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

TRANSPORTATION DEPT: Provides relative to the sale of excess immovable property by the Department of Transportation and Development

1 AN ACT

2 To enact R.S. 48:221(A)(4)(c) and (d), relative to the disposition of excess immovable
3 property by the Department of Transportation and Development; to provide for the
4 sale of property by a realtor licensed in Louisiana; to provide for the sale of property
5 classified as an uneconomic remnant; to provide for a definition; and to provide for
6 related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 48:221(A)(4)(c) and (d) are hereby enacted to read as follows:

9 §221. Acquisition of balance of land in certain cases; disposition; exchange; excess
10 property

11 A.

12 * * *

13 (4) If excess immovable property authorized to be sold pursuant to this
14 Section is not purchased at public or private sale as provided herein, or if the cost of
15 advertisement is greater than the fair market value of the property so that the
16 property lacks a positive net value to the department, the secretary may, within his
17 discretion, do either of the following:

18 * * *

19 (c) Sell the property through a realtor licensed in Louisiana. Upon the sale
20 of such property, the realtor may be paid a commission not to exceed fifty percent

