## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

| HB 518 Original  | 2015 Regular Session | Stokes |
|------------------|----------------------|--------|
| nd 518 Oligiliai | 2015 Regular Session | SIOKES |

Abstract: Adds tax abatements, incentives, and rebates and tax administration, collection, imputation, and reporting to the list of measures which may be introduced or considered during a regular session convening in an odd-numbered year.

<u>Present constitution</u> provides that during any session convening in an odd-numbered year, no matter shall be introduced or considered unless its object is to enact the General Appropriation Bill or the comprehensive capital budget, to make an appropriation, levy or authorize a new tax, increase an existing tax, levy, authorize, increase, decrease, or repeal a fee, dedicate revenue, legislate with regard to tax exemptions, exclusions, deductions, reductions, repeals, or credits, or legislate with regard to the issuance of bonds. Provides exceptions to this subject matter limitation.

<u>Proposed constitutional amendment</u> retains <u>present constitution</u> but adds tax abatements, incentives, and rebates and tax administration, collection, imputation, and reporting to the list of measures which may be introduced or considered during a regular session convening in an odd-numbered year.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Oct. 24, 2015.

(Amends Const. Art. III,  $\S2(A)(4)(b)$ )