HLS 15RS-1083 ORIGINAL

2015 Regular Session

HOUSE BILL NO. 567

1

BY REPRESENTATIVES PEARSON, STUART BISHOP, GEYMANN, HARRIS, HARRISON, HAVARD, HENSGENS, JAY MORRIS, POPE, RICHARD, AND SCHRODER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

AN ACT

TAX/TAX REBATES: Provides a sunset date for all tax rebates

2	To enact R.S. 47:6301(E) and 6351(I) and R.S. 51:1787(K) and 2367(E), relative to rebates;
3	to provide relative to the sunset of certain rebates; to provide for an effective date;
4	and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 47:6301(E) and 6351(I) are hereby enacted to read as follows:
7	§6301. Rebates; donations to school tuition organizations
8	* * *
9	E. The rebate provided pursuant to the provisions of this Section shall
10	terminate and have no effect beginning January 1, 2018.
11	* * *
12	§6351. Rebates; contracts for certain state sales and use tax rebates
13	* * *
14	I. No new incentive contract shall be entered into pursuant to the provisions
15	of this Section on or after January 1, 2018.
16	Section 2. R.S. 51:1787(K) and 2367(E) are hereby enacted to read as follows:
17	§1787. Incentives
18	* * *

1	K. No new incentive contract shall be entered into pursuant to the provisions
2	of this Section on or after January 1, 2018.
3	* * *
4	§2367. Louisiana Mega-Project Energy Assistance Rebate
5	* * *
6	E. No new cooperative endeavor agreement to grant assistance to a mega-
7	project under the provisions of this Section shall be entered into on or after January
8	<u>1, 2018.</u>

## **DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 567 Original

2015 Regular Session

Pearson

**Abstract:** Terminates certain rebates beginning Jan. 1, 2018.

<u>Present law</u> provides for the following rebates:

- (1) Donations to school tuition organizations R.S. 47:6301
- (2) Contracts for certain state sales and use tax rebates R.S. 47:6351
- (3) Incentives (Enterprise Zone) R.S. 51:1787
- (4) Louisiana Mega-Project Energy Assistance Rebate R.S. 51:2367

<u>Present law</u> authorizes a rebate for donations to school tuition organizations equal to the actual amount donated by the taxpayer used to fund a scholarship for a qualified student.

<u>Proposed law</u> retains <u>present law</u> but terminates the rebate for donations to school tuition organizations beginning on Jan. 1, 2018.

<u>Present law</u> authorizes the secretary of the Dept. of Economic Developmen to enter into state sales and use tax rebate contracts with procurement processing companies which recruit purchasing companies to Louisiana.

<u>Present law</u> establishes the Enterprise Zone Program which provides for tax credits and rebates for eligible businesses, grants benefits under the program based on numbers of jobs, and provides for specific eligibility criteria with respect to employees for jobs that are eligible for program benefits.

<u>Proposed law</u> retains <u>present law</u> but prohibits any new incentive contract being entered into pursuant to <u>present law</u> on or after Jan. 1, 2018.

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

<u>Present law</u> authorizes the secretary of the Dept. of Economic Development to grant a Louisiana Mega Project Energy Assistance Rebate of severance taxes that were paid on natural gas consumed or used directly in the operation of the mega-project facility or consumed indirectly in the manufacture or creation of energy sold to the mega-project facility for its operation.

<u>Proposed law</u> retains <u>present law</u> but prohibits any new cooperative endeavor agreement being entered into pursuant to <u>present law</u> on or after Jan. 1, 2018.

(Adds R.S.47:6301(E) and 6351(I) and R.S. 51:1787(K) and 2367(E))