

2015 Regular Session

HOUSE BILL NO. 567

BY REPRESENTATIVES PEARSON, STUART BISHOP, GEYMANN, HARRIS,
HARRISON, HAVARD, HENSGENS, JAY MORRIS, POPE, RICHARD, AND
SCHRODER

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

TAX/TAX REBATES: Provides a sunset date for all tax rebates

1 AN ACT

2 To enact R.S. 47:6301(E) and 6351(I) and R.S. 51:1787(K) and 2367(E), relative to rebates;
3 to provide relative to the sunset of certain rebates; to provide for an effective date;
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:6301(E) and 6351(I) are hereby enacted to read as follows:

7 §6301. Rebates; donations to school tuition organizations

8 * * *

9 E. The rebate provided pursuant to the provisions of this Section shall
10 terminate and have no effect beginning January 1, 2018.

11 * * *

12 §6351. Rebates; contracts for certain state sales and use tax rebates

13 * * *

14 I. No new incentive contract shall be entered into pursuant to the provisions
15 of this Section on or after January 1, 2018.

16 Section 2. R.S. 51:1787(K) and 2367(E) are hereby enacted to read as follows:

17 §1787. Incentives

18 * * *

Present law authorizes the secretary of the Dept. of Economic Development to grant a Louisiana Mega Project Energy Assistance Rebate of severance taxes that were paid on natural gas consumed or used directly in the operation of the mega-project facility or consumed indirectly in the manufacture or creation of energy sold to the mega-project facility for its operation.

Proposed law retains present law but prohibits any new cooperative endeavor agreement being entered into pursuant to present law on or after Jan. 1, 2018.

(Adds R.S.47:6301(E) and 6351(I) and R.S. 51:1787(K) and 2367(E))