
DIGEST

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HB 567 Original

2015 Regular Session

Pearson

Abstract: Terminates certain rebates beginning Jan. 1, 2018.

Present law provides for the following rebates:

- (1) Donations to school tuition organizations - R.S. 47:6301
- (2) Contracts for certain state sales and use tax rebates - R.S. 47:6351
- (3) Incentives (Enterprise Zone) - R.S. 51:1787
- (4) Louisiana Mega-Project Energy Assistance Rebate - R.S. 51:2367

Present law authorizes a rebate for donations to school tuition organizations equal to the actual amount donated by the taxpayer used to fund a scholarship for a qualified student.

Proposed law retains present law but terminates the rebate for donations to school tuition organizations beginning on Jan. 1, 2018.

Present law authorizes the secretary of the Dept. of Economic Development to enter into state sales and use tax rebate contracts with procurement processing companies which recruit purchasing companies to Louisiana.

Present law establishes the Enterprise Zone Program which provides for tax credits and rebates for eligible businesses, grants benefits under the program based on numbers of jobs, and provides for specific eligibility criteria with respect to employees for jobs that are eligible for program benefits.

Proposed law retains present law but prohibits any new incentive contract being entered into pursuant to present law on or after Jan. 1, 2018.

Present law authorizes the secretary of the Dept. of Economic Development to grant a Louisiana Mega Project Energy Assistance Rebate of severance taxes that were paid on natural gas consumed or used directly in the operation of the mega-project facility or consumed indirectly in the manufacture or creation of energy sold to the mega-project facility for its operation.

Proposed law retains present law but prohibits any new cooperative endeavor agreement being entered into pursuant to present law on or after Jan. 1, 2018.

(Adds R.S.47:6301(E) and 6351(I) and R.S. 51:1787(K) and 2367(E))